

SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth, as of March 19, 2024, certain information regarding the beneficial ownership of shares of our Common Stock and shares of Common Stock issuable upon redemption of OP units for (1) each person who is the beneficial owner of 5% or more of our outstanding Common Stock, (2) each of our directors and named executive officers, and (3) all of our directors and executive officers as a group. Each person named in the table has sole voting and investment power with respect to all of the shares of our Common Stock shown as beneficially owned by such person, except as otherwise set forth in the footnotes to the table. The extent to which a person holds shares of Common Stock as opposed to OP units is set forth in the footnotes below.

The SEC has defined “beneficial ownership” of a security to mean the possession, directly or indirectly, of voting power and/or investment power over such security. A stockholder is also deemed to be, as of any date, the beneficial owner of all securities that such stockholder has the right to acquire within 60 days after that date through (1) the exercise of any option, warrant or right, (2) the conversion of a security, (3) the power to revoke a trust, discretionary account or similar arrangement or (4) the automatic termination of a trust, discretionary account or similar arrangement. In computing the number of shares beneficially owned by a person and the percentage ownership of that person, shares of our Common Stock subject to options or other rights (as set forth above) held by that person that are exercisable as of March 18, 2024, or will become exercisable within 60 days thereafter, are deemed outstanding, while such shares are not deemed outstanding for purposes of computing percentage ownership of any other person.

Unless otherwise indicated, the address of each named person is c/o Strawberry Fields REIT, Inc. at 6101 Nimitz Parkway, South Bend, Indiana 46628. No shares beneficially owned by any executive officer or director have been pledged as security for a loan.

	Number of Shares of Common Stock Beneficially Owned ⁽¹⁾	Number of Shares of Common Stock and OP Units Beneficially Owned	Percentage of All Shares of Common Stock Owned ⁽²⁾	Percentage of All Shares of Common Stock and OP Units ⁽²⁾
Moishe Gubin ⁽³⁾	385,582	19,060,076	6.0%	36.8%
Michael Blisko ⁽⁴⁾	149,880	19,346,271	2.3%	37.3%
Essel Bailey	45,503	45,503	0.7%	0.1%
Jack Levine	102,181	102,181	1.6%	0.2%
Reid Shapiro	—	—	—	—
Jeffrey Bajtner	—	—	—	—
Greg Flamion	—	—	—	—
All Directors and Executive Officers as a group (six persons)	683,146	38,554,031	10.6%	74.4%

Beneficial Owners of More than Five Percent (5%)

Moishe Gubin/Gubin Enterprises LP ⁽³⁾	385,582	19,060,076	6.0%	36.8%
5683 N Lincoln Ave. Chicago IL 60659				
Michael Blisko/Blisko Enterprises LP ⁽⁴⁾	149,880	19,346,271	2.3%	37.3%
2477 E. Commercial Blvd. Ft. Lauderdale FL. 33308				
Ted Lerman/A&F Realty LLC ⁽⁶⁾	353,807	6,550,437	5.5%	12.6%
2722 W Tucker Dr. South Bend IN. 46624				
B&N Realty Investment LLC	623,864	1,611,516	9.6%	3.1%
5218 14th Ave. Brooklyn NY. 11219				
Wissati Irrevocable Trust	520,147	520,147	8.0%	1.0%
2201 Main St. Evanston IL. 60202				
Hebrew Orthodox Congregation	623,864	750,000	9.6%	1.4%
2722 W Tucker Dr. South Bend IN. 46624				
T&N Realty LLC ⁽⁵⁾	403,360	403,360	6.2%	0.8%
5683 N Lincoln Ave. Chicago IL 60659				
Congregation Shaarei Halacha of Chestnut Ridge	522,788	522,788	8.1%	1.0%
41 Eastbourne Dr. Spring Valley NY. 10977				
South Bend Kollel	623,864	750,000	9.6%	1.4%
2722 W Tucker Dr. South Bend IN. 46624				
The Jewish Federation of Metropolitan Chicago	330,000	330,000	5.1%	0.6%
30 S. Wells St. Chicago IL. 60606				

(1) Excludes shares of Common Stock that may be issued upon redemption of OP units.

(2) Based on an aggregate of 6,365,855 shares of Common Stock and an aggregate of 45,373,615 OP units (which excludes OP units held by the Company) issued and outstanding on March 15, 2024.

(3) Gubin Enterprises LP, a limited partnership indirectly controlled by Mr. Gubin, is the owner of 16,035,535 OP units and 318,842 shares of our Common Stock. In addition, Strawberry Patch Aleph LLC, a limited liability company managed by Mr. Gubin and Michael Blisko, is the owner 54,713 shares of our Common Stock. New

York Boys Management LLC, a limited liability company managed by Mr. Gubin and Michael Blisko, is the owner of 102,690 shares of our Common Stock and 3,342,014 OP units. R&Q Quest Insurance Limited for and on behalf of the Empire Indemnity 2 Segregated Account a segregated account that Mr. Blisko and Mr. Gubin have indirect beneficial interests in, is the owner of 1,935,904 OP units.

(4) Blisko Enterprises LP, a limited partnership indirectly controlled by Mr. Blisko, is the owner of 16,557,432 OP units and 84,050 shares of our Common Stock. In addition, Strawberry Patch Aleph LLC, a limited liability company managed by Mr. Gubin and Michael Blisko, is the owner of 54,713 shares of our Common Stock. New York Boys Management LLC, a limited liability company managed by Mr. Gubin and Michael Blisko, is the owner of 102,690 shares of our Common Stock and 3,342,014 OP units.. R&Q Quest Insurance Limited for and on behalf of the Empire Indemnity 2 Segregated Account, a segregated account that Mr. Blisko and Mr. Gubin have indirect beneficial interests in, is the owner of 1,935,904 OP units.

(5) T&N Realty LLC, a limited liability company managed by Mr. Eingal, the former Chief Financial Officer, is the owner of 403,360 shares of our Common Stock.

(6) A&F Realty LLC, a limited liability company that Mr. Lerman is on the Board of Managers, is the direct and indirect owner of 6,197,350 OP units and 353,087 shares of our Common Stock, excluding 2,289 shares held directly by Mr. Lerman.